





## Annex Ai

	Prudential Indicator		2015/16	2016/17	2017/18	2018/19	2019/20	
6b	<p><b>Operational Boundary for external debt</b></p> <p>The operational boundary is a measure of the most likely, prudent, level of debt. It takes account of risk management and analysis to arrive at the maximum level of debt projected as part of this prudent assessment. It is a means by which the authority manages its external debt to ensure that it remains within the self-imposed authority limit. It is a direct link between the Council's plans for capital expenditure; our estimates of the capital financing requirement; and estimated operational cash flow for the year.</p>	Borrowing Other long term liabilities Total	£347.7m	££347.7m	£347.7m	£347.7m	£347.7m	
			£10.0m	£10.0m	£10m	£10.0m	£10.0m	
			£357.7m	£357.7m	£357.7m	£357.7m	£357.7m	
7	<b>Adoption of the CIPFA Code of Practice for Treasury Management in Public Services</b>		✓					
8a	<p><b>Upper limit for fixed interest rate exposure</b></p> <p>The Council sets limits to its exposures to the effects of changes in interest rates for 5 years. The Council should not be overly exposed to fluctuations in interest rates which can have an adverse impact on the revenue budget if it is overly exposed to variable rate investments or debts.</p>		117%	109%	109%	107%	107%	
8b	<p><b>Upper limit for variable rate exposure</b></p> <p>The Council sets limits to its exposures to the effects of changes in interest rates for 5 years. The Council should not be overly exposed to fluctuations in interest rates which can have an</p>		-17%	-9%	-9%	-7%	-7%	

